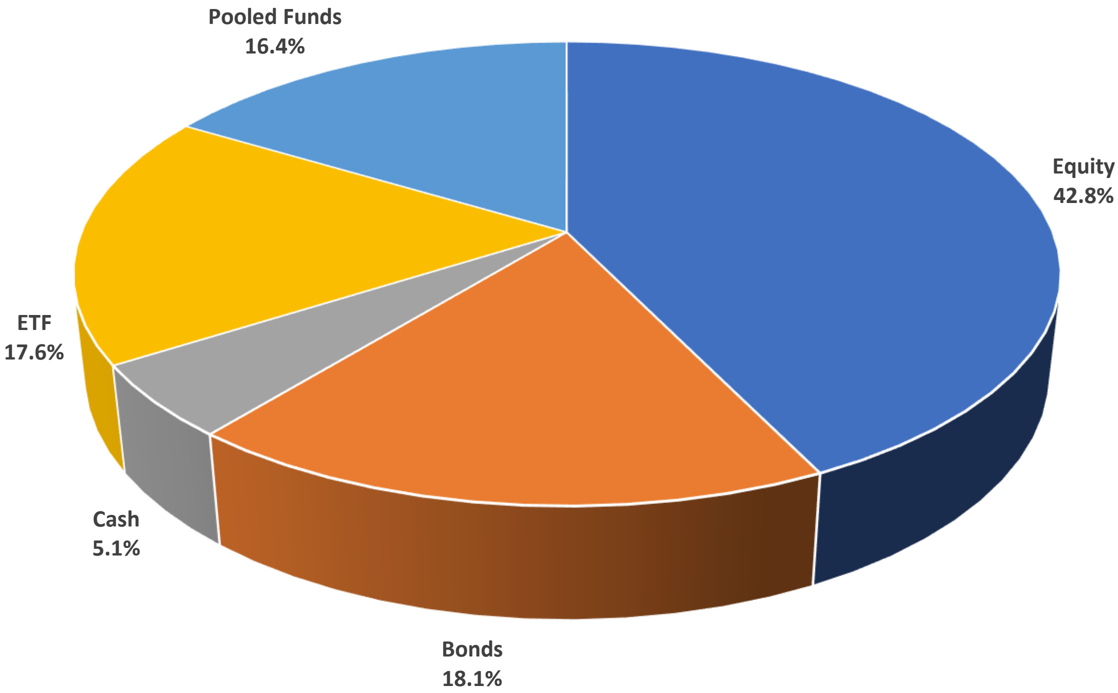
Solvency Assessment Report

The following table is a summary of the BFD Pre-Paid Funeral Plan Trust Fund Solvency Assessment Report completed by independent actuaries relating to the period ending 31 March 2025.

On a best estimate basis, the funding level was 110% of liabilities.

Section 1	**Actuarial Valuation Date**
	31 March 2025
Section 2	**Valuation of Assets and Liabilities (£'000s)**
Assets	2,555
Liabilities	(2,323)
Surplus	232
Section 3	**Trust Solvency Level - Best Estimate Basis**
	110%
Section 4	**Valuation of Assets and Liabilities Assumptions**
Net Discount Rate	5.4%
RPI Inflation	3.4%
CPI Inflation	3.0%
Mortality	105% ELT
Section 5	**Number of Undrawn or Live Plans**
Single Payment	791
Instalments – Paid in Full	3
Instalments – Partly Paid	9
Total	**803**

Section 6	**Average Plan Value (£'s)**
Single Payment	3,820
Instalments – Paid in Full	4,000
Instalments – Partly Paid	3,780
Total	3,820
Section 7	**Investment of Trust Assets By Asset Class (%)**



Section 8	**Investment of Trust Assets** **By Investment Manager at fair value (£'000s)**
Yealand Fund Services	2,555
Cash	0
Net Current Liabilities	0
Total Held in Trust	2,555

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