

Information on Golden Leaves Trust

The Golden Leaves Trust was established for the sole purpose of holding securely the funds paid by customers for the purchase of a pre-paid funeral plan from Golden Leaves Limited.

The trustees appointed to administer the trust are wholly responsible for preserving and where possible, enhancing the value of the funds held within the trust. To assist them, the trustees have appointed highly reputable investment managers to invest the funds within an agreed diversified investment strategy

The Golden Leaves Trust has continued to grow over the past year with 44,582 active plans (incl. instalment plans) under management at the period end. The value of the investments now held by the trust exceeds £120 million, well in excess of the funds required to meet the cost of the funerals.

The Trust Statement to 5th April 2021

The full audited figures for the Golden Leaves Trust to 5th April 2021 – are below. The Trust saw significant growth over the period due to the performance of investments and an increase in the number of plans sold.

Disbursements and some funeral director contracts increased in line with the RPI. Funeral director contracts related to the performance of the trust received a bonus of **4%** in line with annual bonuses since 2002.

The actuary reported a surplus of assets over liabilities of 23% - after the bonuses have been applied for this period - providing a realistic solvency margin.

The Period to 5th April 2021

Funerals provided in the period	3268
Active plans at year end	44,582
Total net assets	£120,380,000
Total future liabilities	£98,290,000
Surplus	£22,093,000

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